



SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

PHONE: (02) 9523 3401

SIXTY SEVENTH ANNUAL REPORT & BALANCE SHEET 2020 - 2021

CHAIRMAN	G. SMITH
HON. SECRETARY	P. BURNS
ADMINISTRATIVE OFFICER	P. BRYANT

OFFICE BEARERS – 2020/2021

CHAIRMAN OF THE BOARD	G. SMITH
DEPUTY CHAIRMAN	C. AMBROSE
SECRETARY / LICENCEE	P. BURNS
HON. ADMINSTRATIVE OFFICER	P. BRYANT
HON. TREASURER	J. GRANTHAM
OTHER DIRECTORS	C. MURPHY
	M. PATCHETT
	K. STUBBS
	B. TUIITE
	DENNY TURNER

BOWLING COMMITTEES AND SUB-COMMITTEES – 2020/2021

SOUTH CRONULLA BOWLING COMMITTEE		SOUTH CRONULLA WOMEN'S BOWLING COMMITTEE		
PRESIDENT	K. ENGLISH	PRESIDENT	JENNY BISSET	
VICE PRESIDENT	S. BOYLAN	VICE PRESIDENTS	R. AUSTIN	
BOWLS SECRETARY	S. HEAPS		E. BEVES	
MINUTES SECRETARY & NEW MEMBER DEVELOPMENT OFFICER	L. REED	HON. SECRETARY	S. CHRIST	
		HON. TREASURER	C. COADY	
ZONE 13 REPRESENTATIVE	R. SMITH	DISTRICT DELEGATES	R. AUSTIN	
WELFARE OFFICER	VACANT		E. BEVES	
GENERAL COMMITTEE	JIM BISSET	MATCH COMMITTEE	G. ANDERSON	
	A. GREIG		A. KINNIBURGH	
	G. KING		K. LILLIS	
	G. KINNIBURGH		L. LOWDER	
BOARD REPRESENTATIVE	K. STUBBS	SELECTORS	D. LLOYD	
UNIFORMS SALES	F. BOLLARD (to 3/21); K. ENGLISH		R. L'OSTE-BROWN	
MATCH COMMITTEE	S. BOYLAN	SOCIAL COMMITTEE	C. YOUNG	
	S. HEAPS		A. WEBB	
	G. KING		D. COUSLEY	
PUBLICITY OFFICER	S. BOYLAN	HON. WELFARE	Y. HARTMAN	
PENNANT SELECTORS	J. HAWKINS	COMMUNICATIONS OFFICER	L. LOWDER	
	S. HEAPS	BOARD REPRESENTATIVE & EVENTS ORGANISER	DENNY TURNER	
	G. KING			
UMPIRES		UMPIRES	F. BERRIMAN	
G. AMOS	JIM BISSET		M. BETTINI	
P. BRYANT	K. ENGLISH		JENNY BISSET	
D. HARTMAN	S. HEAPS		V. BOLLARD	
P. HUBER	I. GREGORY		J. GRANTHAM	
A. GREIG	T. JOHNSON		R. IRWIN	
K. MCCALLUM	J. PATERSON		C. MURPHY	
L. REED	A. SCHNELLER		COACHES	N. MORGAN
J. SELBY	K. STUBBS			M. SMITH
DOUG TURNER				
HEAD COACH	J. HAWKINS			
COACHES				
G. BURSILL	K. ENGLISH			
A. HEWSON	J. HVASS			
L. REED	B. SYMES			
BOWLS OFFICE CO-ODINATOR	G. CHURCHER (to 3/21); K. ENGLISH			

AUDITOR	MAHER PARTNERS ASSURANCE PTY LTD
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SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

ANNUAL GENERAL MEETING

NOTICE is hereby given that the Sixty Seventh Annual General Meeting of the members will be held at the club house, 17 Chelmsford Avenue, Cronulla on Sunday 29 August, 2021 at 10:00 a.m.

ORDINARY BUSINESS

1. To receive and confirm the minutes of the Sixty Sixth Annual General Meeting of the Club held on the 30 August, 2020.
2. To receive the Annual Report and Balance Sheet.
3. In accordance with Article 39(n) of the Articles of Association to consider and fix the amount of honoraria and/or allowances for the year 2021/2022.
4. To elect Directors for the forthcoming year 2021/2022.
5. To transact such other business as may be brought before the meeting in accordance with the Articles of Association of the Company.

BY ORDER OF THE BOARD
P.BRYANT
Administrative Officer

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

CHAIRMAN'S REPORT

It is a pleasure to give the Chairman's report on another strong year for our special club. The club continues its primary role as a bowling club, while providing invaluable social benefits to our increasing numbers of bowling and social members and to our local community. We are the envy of many bowling clubs, as our bowling memberships continue to grow.

This has been a year of real achievements for the club and of remarkable challenges, notably the continuing Covid-19 pandemic impacts on clubs nation-wide. The effort of our members, staff and volunteers has meant that South Cronulla Bowling and Recreation Club has remained open and a place of friendship and enjoyment. The club continues to remain financially sound, and in fact has bounced back quickly from several Covid lockdowns through contributions from bowling fees, functions, our bar services and from government grants. We continue to attract new bowling members, and the important social benefits to our bowling and social members, as well as to our local community, have continued.

Success is founded upon the important and extensive efforts throughout the year of our volunteers and paid staff. It is important to remark that courteous and hardworking participation in voluntary elected positions is the lifeblood of smaller bowling clubs. Our club needs the continued participation of you members into the future.

Important new achievements at the club have been the successful unification of men's and women's bowling at the state level, with support from our bowling clubs, the introduction of Open bowling for the formerly men's pennants and competitions in line with Association rules, and the continuation of women's bowling as an important part of our club. The club has also established important new polling procedures to allow members to express their views on larger club questions.

As Chairman I've been in a position to see the very hard work of 'the many' volunteers and staff first hand and the club thanks you all for it:

- We are familiar with the continuing contributions and guidance of your Board of Directors. In standing for a fifth term as chairman I was able to count on the support of the Board, which by-and-large has made the chairman's workload easier to complete. The successes of the club in recent years has been the result of a team effort and I thank current and former directors for their contributions. All director contributions have been invaluable, however I'm sure that you members recognise the outstanding efforts of your current treasurer Julie Grantham in shouldering the important Covid director duties for the Board, and in undertaking many other behind-the-scenes roles, on top of her important treasurer duties. Also outstanding has been the work of Bill Tuite who has overseen upgrade works at our club. There have been many other volunteer workers contributing to these outcomes.
- Thank you to our Ladies and Open committee members, ably led by Presidents Jenny and Ken, for the many things you do to keep bowling running smoothly, contributing to so much pleasure (and occasional bowling pain) for our members. The Women's and Open clubs continue to make an impressive contribution to keeping the club financial. It's pleasing to see that both member bowling and barefoot bowling continue to attract more and more participants.
- Phil Burns, greenkeeper and licensee, his team, and Calvin Penrose and our bar staff continue to provide the best greenkeeping and bar and club maintenance services in the Shire. Thank you for making the club so attractive and easy to enjoy.

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

- Thanks to Barry Symes for his work as membership officer and as newsletter publisher, and to Jan Davison and other helpers for voluntary garden maintenance for the club.

Both men and women bowlers represented the club very well in their competitive pennants outings this year. The women's club finished in a creditable position again this year. The Open club again fielded 3 grades with one representing the club during the finals at Taren Point bowling club. The other two grades had important successes and gave members a chance to experience the excitement of competitive inter-club bowling

It is with sadness that we recognize the passing of David Brydson, Bill Kelly and other bowling members and partners who are missed.

A number of club maintenance and improvement tasks have been undertaken this year or are underway. These include installation of new shades and gates on the greens, and relocation of the downstairs locker area to better utilize space at the club.

The future of our club remains bright. I'm grateful for the opportunity to serve as your Chairman over a 5-year period, which I hope has contributed to the growth and stability of your club. Thank you for your support. It's now time for me to 'ride off into the sunset' and to continue to enjoy bowling and your company. Perhaps we can share some of my amusing experiences from the last 5 years.

Dr Garry Smith

FRSN August 2021

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

TREASURER'S REPORT

It has required conviction and dedication to remain open, safely, for bowling and trading and I thank the Board, Committees, members and staff for demonstrating these redoubtable qualities.

Before adjusting for changes in the value of the Clubs investments, the profit from our trading operations was \$111,028 compared to the previous year's loss of \$31,899 which was a substantial increase of \$142,927 or 448%.

After subtracting the net loss of \$13,039 in the revaluation of the Clubs investments, the final accounting profit was \$97,989 compared to a \$48,470 loss in the previous year.

Trading Results

Our profitable result received a boost from Jobkeeper and Covid grants and credits but the greater contribution is due to a general trading increase, and more specifically the bar, Friday night food trucks and BBQs, barefoot bowls, trivia nights and Sunday functions. The bar income increased by about 37% and our bar trading profit increased by 30%. Our gross margin was down from 61.3% to 57.9%. A 'leg up' only goes so far and we have once again demonstrated that we will work hard to get results.

We maintained an increased cash position for the year, as a necessary precaution against further closures.

During the latest closure we have been pleased to be able to undertake another lockdown project, being the downstairs locker room. The generous donation of time and energy by our volunteers allows us to realise a substantial saving to our bottom line, as we continue to bring focus to improving member facilities.

We acknowledge the Women for their hard work and their significant contribution to the Club from fundraising events. We acknowledge the Men for their hard work and their significant contribution to the maintenance and upkeep of the Club landscaping and premises. Your combined volunteer efforts make money and save money for the Club.

Investments

All of our investments have been, where applicable, valued at their last ASX sale price at 31st May 2021

The Mortgage Trusts that have been on our books for some years have been valued at and written down to their trustee's valuation.

We have been active in managing the investments to reduce risk. We have ended the year with excess funds and the board will be placing those as soon as practical, subject to the resumption of trading.

In summary

It has been a pleasure to work with the Board of the Club. The Board members have navigated, and managed, particularly challenging conditions during the year and worked tirelessly on behalf of your Club.

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

We are grateful to the volunteers who have given their time so generously throughout the year. We are grateful to every member for your continued support and celebrate your enjoyment of the club, evidenced by increased bowling related revenue. I would like to say a special thank you to Yvonne Vallak for all of her hard work. We are fortunate to have dedicated, resourceful and energetic staff – thank you all.

Should any member wish to question any detail of the accounts presented at the Annual General Meeting, I would appreciate if they would please submit them to the Administrative Officer or myself at least a few days before the meeting so that a properly researched and meaningful explanation can be given.

Julie Grantham

August 2021

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

SOUTH CRONULLA BOWLING CLUB

PRESIDENT'S REPORT

The 2020/2021 bowling year has come and gone but not without a number of restrictions and impositions placed upon us all as the world and our country adjusted to a new lifestyle encompassing the Covid19 pandemic.

We were able to complete all but three of our club championships. The understanding and cooperation of the membership as a whole showed the strength and tolerance of everyone in what has been a difficult year.

When bowls and social activities were able to be participated in, the club worked and played together in a warm and friendly environment that was a credit to all involved.

Head Coach, Jack Hawkins, initiated a number of valuable and well received coaching sessions that laid a strong platform for our tilt at the Zone 13 Pennant Championships. Our club fielded three teams in the competition with one team in Grade 6 and two in Grade 7.

All teams performed at a very high standard and congratulations go to all the players in the Grade 7 Gold team that made the play offs and got down to the last four teams in the championship. They were bundled out in the semi final by Engadine Red in a close fought game. I am confident, with the depth of players rising through our Club, that a flag is within our reach in the not to distant future.

At representative level, a number of our players contested a range of events and distinguished themselves admirably. Congratulations go to all who competed and represented our club at the Zone 13 events,

We were also privileged to host the Veterans Championship early rounds for which the Zone was most grateful and brought great prestige to our club. Many thanks to Vice President, Simon Boylan, for his involvement in bringing the competition to our club.

Our club and its members continue to bring prestige to the club by undertaking additional duties as officials and it is most pleasing to report that we now have sixteen umpires in our club. This coupled with seven coaches is an outstanding achievement. Congratulations and sincere thanks to those members for this wonderful contribution. Mention must also be made of Geoff Amos who has undertaken the task of rejuvenating the umpires box and to Steve Heaps who has donated the cost of new equipment to that important function.

Another highlight of the year was hosting the annual Kurranulla Cup. A glorious day on the greens saw some fiercely contested games and it was with great joy that I was able to lift the cup on our behalf after an outstanding win by our team members. Congratulations to all involved.

It was most pleasing to see the efforts of the Board in obtaining a NSW State Government grant which allowed for the provision of sun screen shades on the eastern and western ends of our No1 green. The shades installation allows more equitable usage of the green, thereby saving additional wear on the north/south ends.

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

As members would be aware we were asked to vote on the unification of the NSW Men's and Women's Associations. The vote, State wide, was strongly supported by bowling clubs throughout NSW and will bring great benefits to our sport. Our club is progressing, albeit slowly, with the unification process, to ensure the best outcome for all our members now and in the future.

In his first year as Bowls Secretary, Steve Heaps, has undertaken the role with much enthusiasm and will continue to provide secretarial support to the committee and all bowlers alike.

Vice President, Simon Boylan, has maintained an overarching brief to ensure that we were able to compete at Zone level and that competitions were completed. His enthusiasm for the sport is of great benefit to our club.

Our Bowls Committee has had a lot of new faces and their enthusiasm to ensure we have an enjoyable and competitive bowling arrangements is very refreshing. I thank them for their considered input and contributions at our regular monthly meetings.

In conclusion, I must once again extend our sincerest appreciation to our dedicated green keeper, Phil Burns and his staff. His willingness to assist and meet our needs is outstanding and no problem is an issue for him. We are most fortunate to have a person of his calibre maintaining our greens to such a high standard.

I trust that the forthcoming season will have fewer disruptions than the last couple, which have been plagued by the pandemic. The continued support and understanding by the membership is greatly appreciated.

Ken English
President

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

SOUTH CRONULLA WOMEN'S BOWLING CLUB

PRESIDENT'S REPORT

Since August 2020 we have continued to move forward despite Covid 19. The club has proved to be very resilient and has continued to flourish with many new members.

Our morning teas were organised and served by Anne Webb and Di Cousley in a very safe and professional manner. Once we were able to serve ourselves we remained alert to any changes.

We were unable to hold our Fashion Parade but the ladies would not let a mere pandemic stop them and so they held a fun and successful market day instead and raised around \$4000.

At our 66th AGM Alma Ford stepped down as Treasurer, passing the baton to Carol Coady who has proved to be very capable. Thank you to Carol for a job well done.

A big thank you must go to Robyn L'Oste-Brown, Carol Young, Di Lloyd and Fay Berriman for organising Tuesday and Saturday social bowls. We are introducing Team App, as an alternative to phoning in to register to bowl, for those ladies who want to use it. Be assured, the phone will continue to be answered for as long as it is needed.

A big thank you also to Sue Christ for the way she has managed the Secretarial job with such aplomb. Thank you Sue for your help, understanding and patience.

Our two very able Vice Presidents, Robbie Austin the sewing queen and Liz Beves the smiling face managing the ladies uniforms, have been a tremendous back up and support. Thank you Robbie and Liz for everything you do.

Thank you Mary Smith and Narelle Morgan who have done such a great job coaching new members. Narelle's dedication to all aspects of the club does not go unnoticed and is much appreciated.

Thank you Anne Kinniburgh and your band of merry helpers (Gail Anderson, Kay Lillis, Faye Seddon) for organising championship games and for your record keeping of the all-important results.

Our steadfast Leah Lowder organises club open days whilst continuing to win championship games and becoming a winner in the mixed pairs on her first time of entering. Leah will be celebrating, with a little help from her friends, 50 years as a member of this wonderful bowling club. A big thank you to Leah – you have created a legacy that will be hard to match.

Our welfare lady Yvonne Hartman has continued to follow our wellbeing closely whilst experiencing her own health trials and tribulations. Yvonne is unstoppable and we are delighted to finally have her back - thank you Yvonne.

Our selection committee made up of Leah Lowder, Anne Kinniburgh and Di Lloyd had the challenging task of picking the pennant teams. We fielded two teams and the ladies in both teams acquitted themselves very well, ending the season in 2nd place – our best result in recent times. I must also thank Jean Bremner for the delectable delights in the form of petite cakes she made every week for the pennant ladies. The opposition teams enjoyed Jean's cakes and often apologised for not returning the favour at their clubs. We were unique in supplying morning teas.

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

Our Christmas function and presentation was a huge success with catering by 'Food by Wayne.' Everyone enjoyed themselves and we managed to get 60 or so ladies together for a photo on the steps outside the club. Quite a feat!

We must not forget the intrepid Denny Turner who managed, with willing helpers, to pull off the fashion parade to beat all Fashion Parades. As usual the event was a huge success and raised a well-earned and welcome \$5600. The ladies never cease to surprise me with their resilience, volunteer ethic and willingness to help. Job well done and thank you to Denny and her helpers, too many to name.

I cannot end without mentioning Unification. Womens Bowls and NSW Bowls are now one, and I think it is a positive step.

Finally I must thank Phil and his son James for the professional manner in which they tended to our greens and all the other aspects of the club they are responsible for. Nothing is ever too much trouble and we are fortunate to have you.

Jenny Bisset
President

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

SOUTH CRONULLA BOWLING CLUB

2020 CHAMPIONSHIPS

Major Singles Championship

Winner: S. Boylan
Runner-up: S. Heaps

Major Pairs Championship

Winners: S. Heaps, S. Boylan
Runners-up: R. Lumb, J. Twiss

Triples Championship

Winners: J. Grantham, G. Bursill, S. Heaps
Runners-up: K. Stubbs, G. King, A. Hewson

Major Fours Championship

Winners: G. Smith, G. McLean, G. Moses, J. Hvass
Runners-up: T. Johnson, J. Selby, J. Paterson, S. Boylan

Club Competition Points

Winner: Dead heat between S. Boylan and S. Heaps

Minor Singles

Winner: G. King
Runner-up: R. Lumb

Handicap Pairs

Not contested due to Covid 19

Handicap Triples

Winners: B. Smith, N. Morgan, R. Lumb
Runners-up: R. Power, T. Johnson, A. Schneller

Handicap Fours

Not contested due to Covid 19

Consistency Singles

Not contested due to Covid 19

President's Singles

Winner: R. Power
Runner-up: S. Heaps

Mixed Pairs Championship

Winners: L. Lowder, A. Schneller
Runners-up: J. Grantham, S. Heaps

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

SOUTH CRONULLA WOMEN'S BOWLING CLUB

JUNE 2020 – JULY 2021 CHAMPIONSHIPS

Major Singles

Winner: L. Lowder
Runner Up: J. Grantham

Pairs Championship

Winners: G. Anderson, F. Seddon
Runners Up: K. Lillis, A. Kinniburgh

Triples Championship

Winners: M. Bettini, J. Bremner, L. Lowder
Runners Up: L. Beves, C. Ridley, D. Lloyd

Fours Championship

Winners: C. Ridley, K. Lillis, A. Kinniburgh, L. Lowder
Runners Up: L. Beves, R. Austin, J. Grantham, D. Lloyd

Minor Singles

Not contested due to Covid 19

Minor Pairs

Not contested due to Covid 19

Consistency Singles

Not contested due to Covid 19

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

MEMBERSHIP 2020/2021

AS AT 31 ST MAY 2021			AS AT 31 ST MAY 2020		
BOWLING	MALE	108	BOWLING	MALE	104
	FEMALE	104		FEMALE	96
SOCIAL		350	SOCIAL		237
TOTAL		562	TOTAL		437

Note: Bowling members includes all living Life Members. 2021 = 3 Female and 4 Male.

NEW BOWLERS – 2020/2021

MEN (14)

B. Anderson	R. Barnes	J. Brown	J. Christ	R. Dews	M. Goldring
S. Hancock	J. Harrow	D. Hartman	M. Haydon	G. Lenton	A. McDonald
D. New	W. Stevens				

WOMEN (16)

J. Booker	F. Brownlow	H. Clarey	Trudy Halyard	J. Hatton	J. Hindle
A. Izzard	D. McCarthy	M. McDonald	P. McLaren	V. Micet	G. Miles
C. Poulos	M. Shaw	K. Swansson	Z. Thomas		

SOUTH CRONULLA BOWLING & RECREATION CLUB LIMITED

CLUB SPONSORS 2020/2021

We wish to acknowledge and thank the following sponsors for the support they have given over the past year. Please reciprocate by giving them your patronage.

Ardency Aroona
19 Wyralla Rd, Yowie Bay
Sharn Dewitt 9541 3000

BCIB Insurance
8/14 George St, Warilla
Brett Duprez (02) 4255 2855

Blitz Building Group
16 Halls Rd, Helensburgh
Luke 0432 949 686

Ford Civil Contracting Pty Ltd
P O Box 26, Arncliffe 2205
Alma Ford 9597 4122

Lion Nathan
Level 7, 68 York Street, Sydney
Christopher Price 9320 2200

Payne Pacific Real Estate
Suite 1, 12 Laycock Ave, Cronulla
Suzanne Boylan 0413 678 226

Rollashield Shutters
23 Fitzpatrick St, Revesby
Rod Barnes 9792 2001

Zenith Aged Care
2/379 Port Hacking Road, Caringbah
Simon Boylan 9525 7977

Shelly Park Shop
117 Ewos Parade, Cronulla
Lisa 9527 9648

Shire Hearing Services
38-60 Croyden St, Cronulla
Rachael Dorman 9544 4466

WMD Law
Level 4, 3-5 Stapleton Ave, Sutherland
Sallyanne Henderson 9525 868

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

FINANCIAL REPORT
FOR THE YEAR ENDED
31 MAY 2021

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SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

DIRECTORS' REPORT

Your directors present their report on South Cronulla Bowling & Recreation Club Ltd (the company) for the financial year ended 31 May 2021.

The directors of the company at any time during or since the end of the financial year are:

Name of Director	Club Position	Total number of Directors meetings attended	Total number of Directors meetings whilst in office
G. Smith	Chairman	12	12
C. Ambrose	Deputy Chairman	10	12
J. Grantham	Treasurer	12	12
P. Bryant	Administrative Officer	11	12
C. Murphy	Director	12	12
D. Turner	Director	11	12
A. Hewson (Resigned 30/08/2020)	Director	2	2
J. Keys (Resigned 30/08/2020)	Director	2	2
W. Tuite	Director	9	12
M. Patchett (Appointed 30/08/2020)	Director	9	10
K. Stubbs (Appointed 30/08/2020)	Director	8	10

Operating Results

The profit of the company for the financial year amounted to \$97,989.

Objectives

The short and long term objectives of the company are to maintain first class facilities for lawn bowls for the members and to conduct and maintain the club premises as a desirable venue for members and the community.

The company's strategy for achieving these objectives is to maintain the greens at a high standard, to maintain the club premises in good condition, and to encourage new membership for bowling members and social members for the enjoyment of the facilities.

Principal Activities

The principal activities of the company during the year were to conduct lawn bowls for the benefit of members and visitors.

The activities conducted by the directors with the assistance of both men and women bowling members were successful in achieving these objectives.

The company measures its performance by comparison with other bowling clubs in the Sutherland Shire and the assistance of many members performed on an honorary basis.

Members' Limited Liability

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up the constitution states that each member is required to contribute a maximum of \$2.00 towards meeting any outstanding obligations of the entity. At 31 May 2021 the total amount that members of the company are liable to contribute if the company is wound up is \$1,124.

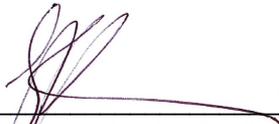
SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

DIRECTORS' REPORT

Assurance Practitioner's Independence Declaration

A copy of the assurance practitioner's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 3.

Signed in accordance with a resolution of the Board of Directors:

Director: 
G. Smith

Director: 
J. Grantham

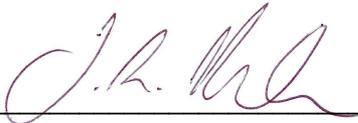
Dated this 27th day of July 2021

**ASSURANCE PRACTITIONER'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
SOUTH CRONULLA BOWLING & RECREATION CLUB LTD**

I declare that, to the best of my knowledge and belief, during the year ended 31 May 2021 there have been:

- (i) no contraventions of the assurance practitioner independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

Maher Partners Assurance Pty Limited



Jason Maher

Taren Point

Dated this 27th day of July 2021

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MAY 2021

	Note	2021 \$	2020 \$
Revenue	2	687,124	453,733
Other income	2	<u>(13,039)</u>	<u>(51,348)</u>
		674,085	402,385
Cost of sales		(141,605)	(94,800)
Auditor's remuneration	3	(10,675)	(10,675)
Depreciation and amortisation expenses		(23,102)	(22,040)
Employee benefits expenses		(272,863)	(212,970)
Other expenses		<u>(127,851)</u>	<u>(110,640)</u>
Profit (Loss) for the year		97,989	(48,740)
Other comprehensive income			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>97,989</u>	<u>(48,740)</u>
Total comprehensive income attributable to members of the entity		97,989	(48,740)

The accompanying notes form part of these financial statements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	221,368	201,364
Trade and other receivables	5	2,090	6,249
Inventories	6	23,644	13,809
Other current assets	7	2,684	9,954
TOTAL CURRENT ASSETS		249,786	231,376
NON-CURRENT ASSETS			
Other financial assets	8	518,572	422,949
Property, plant and equipment	9	101,780	55,681
TOTAL NON-CURRENT ASSETS		620,352	478,630
TOTAL ASSETS		870,138	710,006
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	49,485	28,455
Provisions	11	82,232	79,496
Other current liabilities	12	41,939	3,709
TOTAL CURRENT LIABILITIES		173,656	111,660
NON-CURRENT LIABILITIES			
Provisions	11	4,058	3,911
TOTAL NON-CURRENT LIABILITIES		4,058	3,911
TOTAL LIABILITIES		177,714	115,571
NET ASSETS		692,424	594,435
EQUITY			
Reserves	13	337,942	337,942
Retained earnings	14	354,482	256,493
TOTAL EQUITY		692,424	594,435

The accompanying notes form part of these financial statements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MAY 2021

	Note	Retained earnings \$	Capital Profits Reserve \$	Total \$
Balance at 1 June 2019		305,233	337,942	643,175
Profit attributable to members		(48,740)	-	(48,740)
Balance at 31 May 2020		256,493	337,942	594,435
Profit attributable to members		97,989	-	97,989
Balance at 31 May 2021		<u>354,482</u>	<u>337,942</u>	<u>692,424</u>

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2021

		2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		702,201	423,304
Payments to suppliers and employees		(531,647)	(421,368)
Net cash provided by operating activities	15	<u>170,554</u>	<u>1,936</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments		-	172,469
Proceeds from investment income		27,312	26,389
Payments for property, plant and equipment		(69,200)	(3,799)
Payments for investments		(108,662)	(145,860)
Net cash provided by (used in) investing activities		<u>(150,550)</u>	<u>49,199</u>
Net increase in cash held		20,004	51,135
Cash at beginning of financial year		201,364	150,229
Cash at end of financial year	4	<u>221,368</u>	<u>201,364</u>

The accompanying notes form part of these financial statements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1 Summary of Significant Accounting Policies

The financial statements cover South Cronulla Bowling & Recreation Club Ltd (the company) as an individual entity. South Cronulla Bowling & Recreation Club Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars, which is the company's functional currency, and have been rounded to the nearest dollar.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements were authorised for issue on 27 July 2021 by the directors of the company.

Accounting Policies

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for doubtful debts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables is reviewed and an allowance for doubtful debts is recognised when there is objective evidence that individual receivables are not recoverable.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a weighted-average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Leasehold land and buildings are shown at their cost value less subsequent depreciation over the term of the current lease.

Plant and Equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amount.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their estimated useful lives to the economic company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

Leasehold

The lease with Sutherland Shire Council will expire on 31/12/2024.

Leasehold - Make Good Provisions

Under the terms of the new lease there are no 'make good' provisions on termination of the current lease.

Impairment of Assets

At each reporting date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Financial Assets

Financial assets are initially recognised on the cost basis, including acquisition charges associated with the financial asset. The carrying amounts of financial assets are reviewed annually by the directors. The recoverable amounts are assessed from the quoted market value for shares in listed companies or the underlying net assets for other non listed corporations. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts, unless otherwise stated.

Trade and Other Payables

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the company that remain unpaid.

Trade payables are recognised at their transaction price. The carrying values are considered to be a reasonable approximation of the fair values. Trade payables are obligations on the basis of normal credit terms.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue from the sale of goods comprises revenue earned from the provision of beverages and other goods to members and other patrons and is recognised at the point the goods are provided as this corresponds to the transfer of significant risks and rewards of ownership of the goods.

Rendering of services

Revenue from rendering of services comprises revenue from green fees and other bowls facilities together with other services to members and other patrons and is recognised when the services are provided.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Dividend revenue

Dividends are recognised when the right to receive payment is established.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

Membership subscriptions

Membership subscriptions paid in advance are initially recognised as a liability. Revenue is recognised on a straight line basis over the membership period, based on the membership category for which subscriptions have been received.

Sale of property, plant and equipment

The gain or loss on disposal of property, plant and equipment is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal (including incidental costs) and is recognised as other income or other expenses at the date control of the asset passes to the buyer.

Other income

Other income is recognised on an accruals basis when the company is entitled to it.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Income Tax

The company is considered to be exempt from income tax under Section 50-45 of the Income Tax Assessment Act, being a non-profit organisation, not carried on for the purpose of profit or gain to its individual members and which was established for the encouragement of a game or sport. Accordingly, no account for income tax has been taken in these financial statements.

Comparatives

Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	\$	\$
2 Revenue		
Operating activities		
Sale of goods	338,867	245,527
Investment Income	24,453	28,294
Other revenue	323,804	179,912
Total revenue	687,124	453,733
Non-operating activities		
Realised Gain/(Loss) on Investments	-	(34,507)
Unrealised Gain/(Loss) on Investments	(13,039)	(16,841)
Other income	(13,039)	(51,348)
3 Auditor's Remuneration		
Assurance Practitioner's Remuneration		
Auditing	5,400	4,900
Other Services	5,275	5,775
	10,675	10,675
4 Cash and Cash Equivalents		
Current		
Cash on Hand	819	1,026
Term Deposit - National Bank	50,001	75,001
Cash at Bank - Bell Direct	1	1
Cash at Bank - ANZ	12,973	12,616
Cash at Bank - ME Bank	145,056	110,065
Cash at Bank - St George - WBC	12,518	2,655
	221,368	201,364
5 Trade and Other Receivables		
Current		
Sundry Debtors	1,250	891
GST Payable	-	1,659
Accrued income	840	3,699
	2,090	6,249

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	\$	\$
6 Inventories		
Current		
At cost:		
Inventories on hand - Bar	15,643	7,991
Inventories on Hand - Chemicals	6,330	3,640
Inventories on Hand - Uniforms	1,671	2,178
	<u>23,644</u>	<u>13,809</u>
7 Other Assets		
Current		
Prepaid expenses	2,684	9,954
	<u>2,684</u>	<u>9,954</u>
8 Financial Assets		
Non-Current		
Units in Unlisted Mortgage Trusts - at mkt value		
Units - Pacific Mortgage Trust	238	260
Units - L M Mortgage Income Fund	1,275	1,600
	<u>1,513</u>	<u>1,860</u>
Other Investments in Listed Entities - at mkt value		
Amcor Ltd	76,850	37,200
APA Notes	70,610	88,817
Charter Hall Group	79,476	53,780
Dexus Property Group	37,360	32,238
Magellan Financial Trust	103,900	79,064
Magellan Global Trust	42,001	27,225
Magellan Global Fund Option	400	-
Orora	25,027	26,235
Shopping Centres Australia	81,435	76,530
	<u>517,059</u>	<u>421,089</u>
	<u>518,572</u>	<u>422,949</u>

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	\$	\$
9 Property, Plant and Equipment		
Buildings		
Leasehold improvements:		
Buildings - at Cost	231,310	188,473
Less: Accumulated Depreciation	(192,959)	(184,712)
	38,351	3,761
Greens - at cost	59,478	41,308
Less: Accumulated Depreciation	(42,704)	(41,308)
	16,774	-
Total Buildings	55,125	3,761
Greens Equipment - at Cost	74,004	74,004
Less: Accumulated Depreciation	(74,004)	(73,426)
	-	578
Furniture, Plant & Equipment- at Cost	167,114	158,921
Less: Accumulated Depreciation	(120,459)	(107,579)
	46,655	51,342
Total Plant and Equipment	46,655	51,920
Total Property, Plant and Equipment	101,780	55,681

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings	Plant & Equipment	Total
	\$	\$	\$
Balance at 1 June 2019	8,374	65,548	73,922
Additions	3,798	-	3,798
Depreciation expense	(8,411)	(13,628)	(22,039)
Balance at 31 May 2020	3,761	51,920	55,681
Additions	61,007	8,193	69,200
Depreciation expense	(9,643)	(13,458)	(23,101)
Carrying amount at 31 May 2021	55,125	46,655	101,780

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	\$	\$
10 Trade and Other Payables		
Current		
Trade Creditors	26,080	11,102
Other Payables	2,209	1,087
Accruals	10,500	12,322
GST Payable	5,813	-
PAYG Withheld	4,883	3,944
	<u>49,485</u>	<u>28,455</u>
11 Provisions		
Current		
Provision for Holiday Pay	28,725	26,280
Provision for Long Service Leave	49,507	49,216
Provision for Sick Leave	4,000	4,000
	<u>82,232</u>	<u>79,496</u>
Non-Current		
Provision for Long Service Leave	4,058	3,911
	<u>4,058</u>	<u>3,911</u>
12 Other Liabilities		
Current		
Income in Advance	41,939	3,709
	<u>41,939</u>	<u>3,709</u>
13 Reserves		
Capital Profits Reserve		
Opening Balance for the year	337,942	337,942
	<u>337,942</u>	<u>337,942</u>
14 Retained Earnings		
Retained earnings at the beginning of the financial year	256,493	305,233
Net profit (Net loss) attributable to members of the company	97,989	(48,740)
Retained earnings at the end of the financial year	<u>354,482</u>	<u>256,493</u>

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	\$	\$
<hr/>		
15 Cash Flow Information		
a) Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash and cash equivalents	<u>221,368</u>	<u>201,364</u>
b) Reconciliation of Cashflow from Operations with profit after Income Tax		
Operating profit (loss) after income tax	97,989	(48,740)
Adjustments for:		
Loss on sale of non-current assets	-	34,507
Depreciation	23,102	22,040
Revaluation of investments	13,039	16,841
Investing flows in operating profits	(24,453)	(28,294)
(Increase) Decrease in current inventories	(9,835)	7,400
(Increase) Decrease in current receivables	1,300	179
(Increase) Decrease in prepayments	7,269	(7,094)
Increase (Decrease) in trade and other creditors	21,030	302
Increase (Decrease) in provisions	2,883	5,413
Increase (Decrease) in income in advance	38,230	(618)
Net cash provided by operating activities	<u>170,554</u>	<u>1,936</u>

16 Company Details

The registered office of the company is:

17 Chelmsford Avenue, Cronulla NSW 2230

The principal place of business is:

17 Chelmsford Avenue, Cronulla NSW 2230

The principal activities of the company are to encourage the game of lawn bowls.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	\$	\$

17 Disclosure Requirements under Section 41E of the Registered Clubs Act

Core and Non-core Property

Section 41E of the Act defines core property as meaning any real property owned or occupied by a registered club that comprises:

- (a) the defined premises of the club; or
- (b) any facility provided by the club for use of its members and their guests; or
- (c) any other property declared, by resolution passed by a majority of the members present at a general meeting of the ordinary members of the club, to be core property of the club.

Non-core property is defined as meaning any real property owned or occupied by the club that is not core property.

The company's defined premises at 17 Chelmsford Avenue, Cronulla NSW 2230 is considered to be core property.

The company is not considered to have any non-core property.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

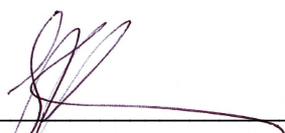
DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 4 to 17, are in accordance with the Corporations Act 2001 including:
 - (a) giving a true and fair view of the company's financial position as at 31 May 2021 and of its performance as represented by the results of its operations and its cash flows for the year ended on that date; and
 - (b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:



G. Smith

Director:



J. Grantham

Dated this 27th day of July 2021

**INDEPENDENT ASSURANCE PRACTITIONER'S REPORT
TO THE MEMBERS OF SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513**

Conclusion

We have reviewed the accompanying financial report of South Cronulla Bowling & Recreation Club Ltd (the company) which comprises the statement of financial position as at 31 May 2021 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of South Cronulla Bowling & Recreation Club Ltd does not give a true and fair view of the financial position of the South Cronulla Bowling & Recreation Club Ltd as at 31 May 2021, and of its performance and its cash flows for the year ended on that date, in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001.

Other Information

The directors of the company are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial report and our assurance practitioner's report thereon.

Our conclusion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and Australian Accounting Standards - Reduced Disclosure Requirements and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT ASSURANCE PRACTITIONER'S REPORT
TO THE MEMBERS OF SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513**

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2400 Review of a Financial Report Performed by an Assurance Practitioner who is not the Auditor of the Entity, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not give a true and fair view in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001.

ASRE 2400 requires us to comply with the requirements of the applicable code of professional conduct of an accounting body.

A review of an annual financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Maher Partners Assurance Pty Limited



Jason Maher

Taren Point

Dated this 27th day of July 2021

**INDEPENDENT ASSURANCE PRACTITIONER'S REPORT
TO THE MEMBERS OF SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513**

**Assurance Practitioner's Disclaimer to the Members
For the year ended 31 May 2021**

The additional data presented in the Profit & Loss Statement and Trading accounts is in accordance with the books and records of the South Cronulla Bowling & Recreation Club Ltd (our client) which have been subjected to the review procedures applied in the statutory review of the company for the year ended 31 May 2021. It will be appreciated that the statutory review did not cover all details of the financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

Name of Firm: Maher Partners Assurance Pty Limited
Chartered Accountants

Name of Principal:



Jason Maher

Address: Taren Point

Dated this 27th day of July 2021

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

DEPARTMENTAL TRADING & PROFIT AND LOSS STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	\$	\$
BAR TRADING ACCOUNT		
Bar Sales	336,762	245,108
Less: Cost of Goods Sold		
Opening Stock	7,991	14,541
Purchases - Bar	149,257	88,250
Closing Stock	(15,643)	(7,991)
	141,605	94,800
Gross Profit from Trading	195,157	150,308
Less: Direct Costs		
Bar Consumables	41	745
Wages	91,993	45,281
Repairs & Maintenance	5,745	3,738
	97,779	49,764
Net Profit from Trading	97,378	100,544
PROFIT & LOSS STATEMENT		
INCOME		
Bar Trading Account	97,378	100,544
Net Coffee Income	2,105	419
OTHER INCOME		
Contribution From Womens Bowling Club	11,863	4,528
Investment Income	24,453	28,294
Club Hire	34,632	36,010
Green Fees	93,995	61,513
Net Raffles and Promotions	19,003	12,648
Bowls Sponsorships	4,968	3,410
Members' subscriptions less capitation fees	20,251	16,023
Other Income	2,592	3,875
Government Grants	133,961	42,033
Net Income from Shirts, Caps, Other	2,080	(128)
Catering	459	-
Realised Gain/(Loss) on Investments	-	(34,507)
	348,257	173,699
	447,740	274,662

The accompanying notes form part of these financial statements.

SOUTH CRONULLA BOWLING & RECREATION CLUB LTD
ABN: 48 495 691 513

DEPARTMENTAL TRADING & PROFIT AND LOSS STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	\$	\$
EXPENSES		
Assurance Practitioner's Remuneration	10,675	10,675
Bank Charges	3,148	1,910
Bookkeeping fees	9,627	8,671
Bowls Catering	1,667	3,319
Cleaning	10,895	10,095
Club Trophies	300	593
Club Consumables	7,647	3,078
Depreciation - Plant & equipment	21,128	21,427
Donations	1,000	4,500
General	3,706	4,889
Greens Wages	160,954	147,999
Greens Maintenance	17,159	14,441
Greens Depreciation	1,974	613
Insurance	24,211	14,897
Light & Power	9,020	8,169
Printing, Postages & Stationery	2,066	1,151
Provisions for employee entitlements	2,883	5,414
Pennant Team Subsidy	150	-
Rates & Taxes	9,051	9,407
Rent	724	873
Repairs & Maintenance	15,543	14,597
Representative Competition Fees	2,335	1,696
Subscriptions, Fees & Licences	3,156	2,670
Superannuation Contributions	17,033	14,276
Telephone	660	1,201
	336,712	306,561
Profit (Loss) from ordinary activities before revaluation of investments	111,028	(31,899)
Surplus (Deficit) on revaluation of investments	(13,039)	(16,841)
Profit (Loss) from ordinary activities after revaluation of investments	97,989	(48,740)

The accompanying notes form part of these financial statements.